

The McDavid Group Charities
Profit and Loss Standard
January through December 2019

	<u>Jan - Dec '19</u>
Ordinary Income/Expense	
Income	
Apparel Sales	676.62
Direct Public Support	
Individ, Business Contributions	368,890.74
Total Direct Public Support	<u>368,890.74</u>
Foot Joy Sales	1,375.00
Golf Course Games	13,790.50
Investments	
Interest-Savings, Short-term CD	5.10
Total Investments	<u>5.10</u>
Live Auction Income	32,150.00
Silent Auction Income	19,310.00
Stitch Apparel Sales	1,205.00
Total Income	<u>437,402.96</u>
Cost of Goods Sold	
Program Service CGS	
Live Auction Item Costs	17,612.57
Silent Auction Item Costs	2,461.76
Total Program Service CGS	<u>20,074.33</u>
Total COGS	<u>20,074.33</u>
Gross Profit	417,328.63
Expense	
Business Expenses	
Business Registration Fees	200.00
Total Business Expenses	<u>200.00</u>
Contract Services	
Accounting Fees	1,500.00
Legal Fees	2,265.00
Outside Contract Services	5,000.00
Total Contract Services	<u>8,765.00</u>
Fundraising Expenses	
Postage, Mailing Service	18.99
Printing and Copying	1,327.14
Total Fundraising Expenses	<u>1,346.13</u>
Other Types of Expenses	
Uncollected Donations	2,750.00
Total Other Types of Expenses	<u>2,750.00</u>
Program Service Expense	
Advertising	3,289.42
Tournament Apparel Giveaway Expense	3,864.74
Auction Expenses	6,502.65
Banquet Expense	39,551.31
Celebrity Book Signing Expense	154.80
Cigar for Golf Course Expense	440.00
Footjoy Shoe Expense	15,612.83
Golf Course Expenses	30,140.25
Hole in One Insurance	10,290.00

Hotel Expense-Rooms	9,700.88
Supplies	108.91
Travel	2,504.18
Photography & Video Expense	11,442.30
Registration Party Expense	36,382.48
Stitch Bags Giveaway Expense	9,786.64
Stitch Golf Apparel Expense	22,936.59
Talent Fees	2,532.00
Trophies Expense	1,476.63
Major Sponsor Golf Expense	481.50
Website Expenses	4,269.25
Total Program Service Expense	<u>211,467.36</u>
Total Expense	<u>224,528.49</u>
Net Ordinary Income	192,800.14
Other Income/Expense	
Other Expense	
Program Service Other Expense	
Classy Credit Card Fees	978.35
Merchant Fees	499.80
PayPal Fees	2,087.04
QTEGO Credit Card Fees	3,471.48
Total Program Service Other Expense	<u>7,036.67</u>
Total Other Expense	<u>7,036.67</u>
Net Other Income	<u>-7,036.67</u>
Net Income	<u>185,763.47</u>